

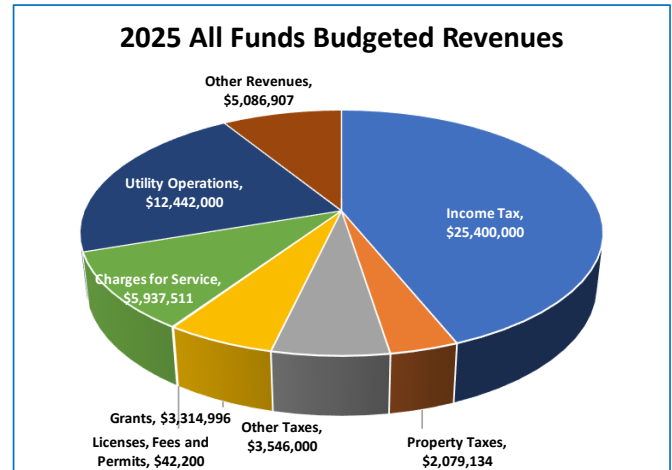
# City of Troy 2025 Approved Budget at a Glance

## Where Does the Money Come From?

City of Troy, Ohio 2024 Actual - 2025 Budgeted All Funds Revenues

| Category                   | 2024<br>Actual      | 2025<br>Approved    | 2025 %<br>of Total |
|----------------------------|---------------------|---------------------|--------------------|
| Income Tax                 | \$27,846,484        | \$25,400,000        | 44%                |
| Property Taxes             | \$2,182,368         | \$2,079,134         | 4%                 |
| Other Taxes                | \$4,183,031         | \$3,546,000         | 6%                 |
| Grants                     | \$11,696,080        | \$3,314,996         | 6%                 |
| Licenses, Fees and Permits | \$86,179            | \$42,200            | 0%                 |
| Charges for Service        | \$7,002,676         | \$5,937,511         | 10%                |
| Utility Operations         | \$13,751,231        | \$12,442,000        | 22%                |
| Other Revenues             | \$6,034,807         | \$5,086,907         | 9%                 |
| <b>Total</b>               | <b>\$72,782,856</b> | <b>\$57,848,748</b> | <b>100%</b>        |

*\*Net of Transfers and Unrecognized Grants*

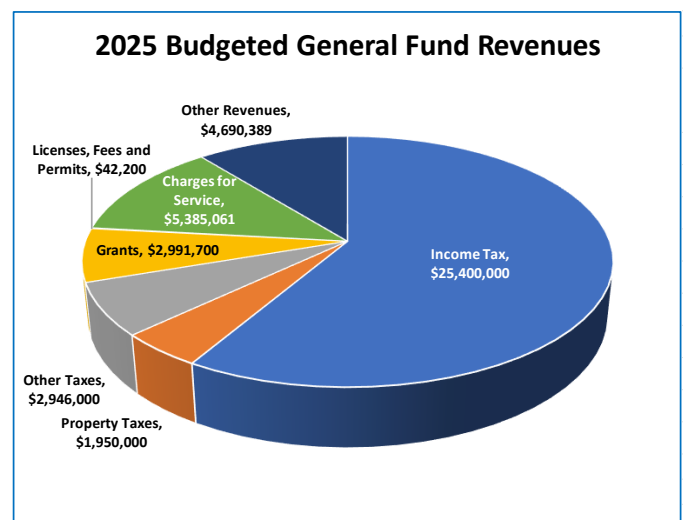


Services in Troy are funded by various revenues, but our 1.75% income tax remains our largest source. Income tax revenues pay for all of our general government operations, but charges for our utility operations are exclusively used for supplying high quality water, treating sewerage, and controlling flooding through our stormwater pipe system. 2025 revenues are once again projected lower than 2024 actual collections, which will require Mayor Oda, Auditor Frigge and City staff to remain conservative in spending.

City of Troy, Ohio 2024 Actual - 2025 Budgeted General Fund\* Revenues

| Category                   | 2024<br>Actual      | 2025<br>Approved*   | 2025 %<br>of Total |
|----------------------------|---------------------|---------------------|--------------------|
| Income Tax                 | \$27,846,484        | \$25,400,000        | 59%                |
| Property Taxes             | \$2,093,385         | \$1,950,000         | 4%                 |
| Other Taxes                | \$3,529,134         | \$2,946,000         | 7%                 |
| Grants                     | \$5,851,539         | \$2,991,700         | 7%                 |
| Licenses, Fees and Permits | \$86,179            | \$42,200            | 0%                 |
| Charges for Service        | \$6,357,269         | \$5,385,061         | 12%                |
| Other Revenues             | \$5,582,374         | \$4,690,389         | 11%                |
| <b>Total</b>               | <b>\$51,346,364</b> | <b>\$43,405,350</b> | <b>100%</b>        |

*\*includes Funds 101, 202, 203, 204, 205, 207, 228, 245, 332, 441, 442, 673, 707, 712, 713, 842*  
*\*Net of Transfers and Unrecognized Grants*



The General Funds make up 75% of Troy's 2025 estimated revenues and fund the City's general government operations. These operations focus on the top priorities of Mayor Oda and City Council: Economic Development, Safety, and providing high Quality of Life. These revenues also allow Troy to continue to grow its residential, commercial and industrial population in a very deliberate and planned manner.

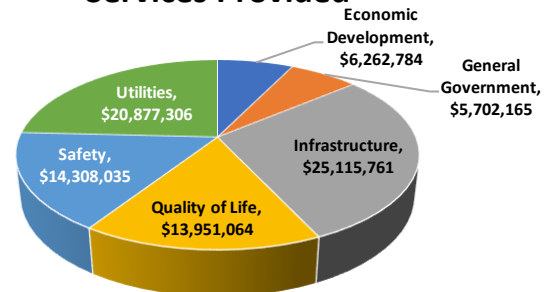
# City of Troy 2025 Approved Budget at a Glance

## Where Does the Money Go?

### 2024 Actual - 2025 Approved All Funds Budgets by Services Provided

| Service                          | 2024 Actual         | 2025 Approved       | 2025 % of Total |
|----------------------------------|---------------------|---------------------|-----------------|
| Economic Development             | \$3,699,140         | \$6,262,784         | 7%              |
| General Government               | \$4,828,135         | \$5,702,165         | 7%              |
| Infrastructure                   | \$4,936,486         | \$25,115,761        | 29%             |
| Quality of Life                  | \$9,297,630         | \$13,951,064        | 16%             |
| Safety                           | \$12,924,530        | \$14,308,035        | 17%             |
| Utilities                        | \$10,939,295        | \$20,877,306        | 24%             |
| <b>Net Total*</b>                | <b>\$46,625,217</b> | <b>\$86,217,115</b> | <b>100%</b>     |
| <i>*Net of Expense Transfers</i> |                     |                     |                 |

### 2025 Approved All Funds Budgets by Services Provided

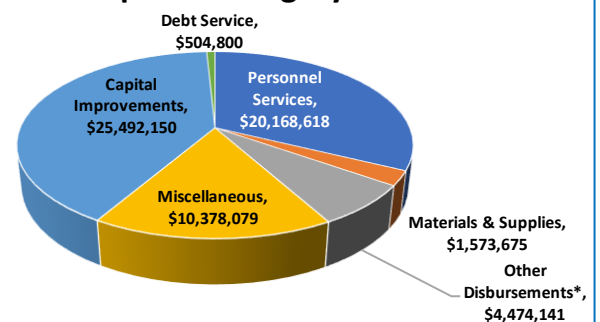


The City's spending priorities continue to focus on the City's three priority investments: Economic Development, Safety, and Quality of Life amenities. Planned spending on Infrastructure (roads, vehicles, equipment, and buildings), as well as Utilities (water and sewer treatment plants, as well as the equipment and water, sewer and stormwater pipes) all provide support for those three priorities. 93% of all spending is direct investment in those priorities, with administrative overhead and debt service composing the remaining 7%.

### 2024 Actual - 2025 Approved General Fund Budget By Expense Category

| Category                                            | 2024 Actual         | 2025 Approved       | 2025 % of Total |
|-----------------------------------------------------|---------------------|---------------------|-----------------|
| Personnel Services                                  | \$18,515,527        | \$20,168,618        | 32%             |
| Materials & Supplies                                | \$1,258,646         | \$1,573,675         | 3%              |
| Other Disbursements*                                | \$3,826,098         | \$4,474,141         | 7%              |
| Miscellaneous                                       | \$6,567,808         | \$10,378,079        | 17%             |
| Capital Improvements                                | \$3,756,942         | \$25,492,150        | 41%             |
| Debt Service                                        | \$517,200           | \$504,800           | 1%              |
| <b>Net Total</b>                                    | <b>\$34,442,221</b> | <b>\$62,591,463</b> | <b>100%</b>     |
| <i>*Net of Income Tax Revenue Transfer Expenses</i> |                     |                     |                 |

### 2025 Approved General Fund Budget by Expense Category



General Fund services include Economic Development, Police, Fire/EMS, Parks, and Recreation, as well as maintenance of our 310 lane miles of roads. The 2025 budget also includes several large capital projects totaling \$20.5 million. As the pie chart above reveals, General Fund spending is not heavily weighted on salaries and benefits (Personnel Services) but is balanced between salaries, operating costs, and capital spending. Debt service remains very low, representing only 0.8% of the total planned 2025 General Funds spending.